

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Surabhi – 15 years (106)
Recommended To : X
Highlights : A different and unique Money Back Plan. Money Back at uncommon intervals makes this different and risk cover creases by 50% every 5 years makes this unique.



Sum Assured : ₹ 500000 Term - PPT: 15 - 12 Plan Commences on: 22-8-2012
Yearly Premium : ₹ 52147 Age 20 Maturity on : 22-8-2027

Increasing Risk Cover (in ₹) **Tax Free Survival Benefit & Maturity Benefit (in ₹)**

Duration	Normal Risk *	Accidental Risk * #		15th Year Bonus	
From 1st to 5th	500000	1000000	4th Year(30%)	150000	
From 6th to 10th Year(150%)	750000	1250000	8th Year(30%)	150000	255000
From 11th to 15th	1000000	1500000	12th Year(40%)	200000	
				Total	255000
				Total income out of this plan 755000	

* + Accrued Bonus # - available up to PPT only

Features of the Plan

- Assured Money back payments at regular intervals ensures preparedness and confidence to meet any urgent financial requirement.
- Increasing Risk Cover by 50% every 5 years is another salient feature here.
- Premium Paying Term less than actual term reduces burden of paying premium for longer term. Bonus calculated for entire term even though PPT is lesser.
- In case of risk after receipt of one or more Money Back Payments, FULL SUM ASSURED + accrued bonus is paid without deducting earlier payments.
- If opted for accident cover, one more additional benefit viz., disability Benefit will also be available upto age 70.

Premium Payable (in ₹) **Payable Upto**

Annual Premium : 52147 Payable Upto 22-8-2023
Total Premium per Year : 52147

Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total
Half Yearly	26480 +	0 +	0 +	0 +	= 26480
Quarterly	13444 +	0 +	0 +	0 +	= 13444

Investment Per Day : ₹ 143**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 10429
Total I.T. saved during the entire term ₹ 125148

Total Income 770000
Investment 625764

**I.T. exemption u/sec.10(10D)**

Maturity Benefits from this policy are exempted from Income Tax under the above provisions of IT Act.

:: Bonus per 1000 sum Assured assumed @ 34

:: Final Additional Bonus per 1000 SA assumed @ 30

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold