

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasaravakkam



Policy Name : LIC's Child Career Plan (184)
Recommended To :X
Name of the Child :
Highlights : Name of the plan itself reflects the feature of the plan. This is designed to support children upto their early adulthood. Extended term is an added advantage.



Sum Assured : ₹ **500000** Maturity Age-PPT : 23 - 13 Plan Commences on: 19-8-2012
Yearly Premium : ₹ 36191 Age : 5 Maturity On 19-8-2030

Survival Benefit (in ₹)		Maturity Benefit (in ₹)	
At Age 18		At Age 19 15% of SA	75000
30% of Sum Assured	150000	At Age 20 15% of SA	75000
Bonus	247000	At Age 21 15% of SA	75000
Total	397000	At Age 22 15% of SA	75000
		At Age 23	
		15% of Sum Assured	75000
		Final Additional Bonus	17500
		Total Sum at Maturity	92500
		Overall income out of this plan	789500

Risk Cover to Proposer (Parent)	Risk Cover to Policy Holder (Child)
PWB is an optional rider benefit available for which a simple extra is charged. If this benefit is availed, in the event of risk to the proposer the premium due after the date of risk is	(a) During the extended term - Sum Assured is paid (b) Before the Date of commencement of risk Premium paid excl. extras if any +3 p.a. compounding int. is paid (c) After the date of commencement of Risk# One sum assured along with bonus accrued is paid. The policy gets terminated.

Features of the Plan:

Please refer Benefit and Highlights report for date of commencement of

- Uninterrupted education of the child is taken care of by the Premium Waiver Benefit.
- Riskcover is extended for 7 years from the date of maturity.
- Options like flexible premium paying to choose, auto cover, PWB, cooling off period etc., are available.

Premium Payable (in ₹)		Payable Upto	
Annual Premium	36191	19-8-2024	
Total Premium per Year	36191		
Other Modes	Premium	PWB Premium	Dating Back Interest *
Half Yearly	18285	0	0
Quarterly	9238	0	0

Investment Per Day : ₹ 99

Income Tax Benefit (in ₹)	
I.T. rebate u/sec.80(C).	
INCOME TAX SAVED @20.00% EVERY YEAR ₹	7238
Total I.T. saved during the entire term	₹ 94094
I.T. exemption u/sec.10(10D)	
Maturity Benefits from this policy are exempted from Income Tax under the Above provisions of IT Act.	

Total Income 789500
Investment 470483



:: Bonus per 1000 sum Assured assumed @ 38

:: Final Additional Bonus per 1000 SA assumed @ 35

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold