

**B.Sundaresan**

Insurance Adviser,  
E-6, Devi Flat,  
Alappakkam Main Road  
Near Devi Accademy School  
Valasravakkam



Policy Name : LIC's Child Future Plan (185)

Recommended To :X

Name of the Child :

Highlights : Name of the plan itself reflects the feature of the plan. This is designed to support children upto their early adulthood. Extended term is an added advantage.



Sum Assured : ₹ 500000 Maturity Age-PPT : 23 - 13 Plan Commences on: 19-8-2012  
Yearly Premium : ₹ 37538 Age : 5 Maturity On: 19-8-2030

**Survival Benefit (in ₹)**

At Age 18 (25%)	125000	At Age 21 (10%)	50000
At Age 19 (10%)	50000	At Age 22 (10%)	50000
At Age 20 (10%)	50000		

**Maturity Benefit (in ₹)**

<b>At Age 23</b>	50% of Sum Assured	250000
	Bonus	378000
	Final Additional Bonus	17500
	<b>Total Sum at Maturity</b>	<b>645500</b>
	<b>Overall income out of this plan</b>	<b>970500</b>

**Risk Cover to Proposer (Parent)**

PWB is an optional rider benefit available for which a simple extra is charged. If this benefit is availed, in the event of risk to the proposer the premium due after the date of risk is

**Risk Cover to Policy Holder (Child)**

(a) During the extended term - sum assured is paid  
(b) Before the Date of commencement of risk  
Premium paid excl. extras if any +3 p.a. compounding int. is paid  
(c) After the date of commencement of Risk#  
One sum assured along with bonus accrued is paid. The policy gets terminated.

**Features of the Plan:**

# Please refer Benefit and Highlights report for date of commencement of

- Uninterrupted education of the child is taken care of by the Premium Waiver Benefit.
- Riskcover is extended for 7 years from the date of maturity.
- Options like flexible premium paying to choose, auto cover, PWB, cooling off period etc., are available.

**Premium Payable (in ₹)**

Annual Premium	37538	Payable Upto	19-8-2024
<b>Total Premium per Year</b>	<b>37538</b>		

Other Modes	Premium	PWB Premium	Dating Back Interest *	Total
Half Yearly	: 18966	+ 0	+ 0	= 18966
Quarterly	: 9581	+ 0	+ 0	= 9581

**Investment Per Day : ₹ 103****Income Tax Benefit (in ₹)**

**I.T. rebate u/sec.80(C)**  
INCOME TAX SAVED @20.00% EVERY YEAR ₹ 7508  
Total I.T. saved during the entire term ₹ 97604

Total Income 970500  
Investment 487994

**I.T. exemption u/sec.10(10D)**

Maturity Benefits from this policy are exempted from Income Tax under the Above provisions of IT Act.

:: Bonus per 1000 sum Assured assumed @ 42

:: Final Additional Bonus per 1000 SA assumed @ 35

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold