

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Anand (149)
Recommended to : **X**
Highlights : The popular slogan, 'During life, After life' is best suited for this plan. Risk cover continues even after Maturity is a special feature.



Sum Assured : ₹ **500000** Term-PPT: 21 - 21 Plan Commences on: 22-8-2012
Yearly Premium : ₹ 24543 Age : 20 Maturity On: 22-8-2033

BENEFIT 1 Maturity Benefit (in ₹)		BENEFIT 2: Risk Cover available for Life Time (in ₹)		
Sum Assured	500000	Risk increases	Normal Risk Cover	Accident Risk Cover #
Bonus	493500	Age 20	500000	1000000
Final Additional Bonus	50000	Age 30	735000	1235000
		Age 35	902500	1402500
Total Sum at Maturity	1043500	Age 41	1043500	1543500

Twin Benefits in one Plan

- Subject to eligibility conditions

1. One Full Sum Assured plus Bonus and Final Additional Bonus (if eligible) at maturity
2. Risk cover continues even after maturity to the extent of One Full Sum Assured till life time

Features of the Plan

1. This is a combination of Whole Life and Endowment Plan.
2. An excellent feature of Risk cover even after maturity is available in this plan.
3. Accident Benefit is in-built.
4. After the date of maturity, One Full Sum assured is paid without bonus in case of risk. But if risk happens before the end of the term, One full Sum Assured plus Bonus and Final Additional Bonus (if eligible) are paid and the contract ends.
5. Loan can be raised against the policy from LIC at a very low rate of Interest.
6. Additional Rider benefits viz., critical Illness Benefit and Premium Waiver Benefit are available which are optional. A simple extra is to be paid along with premium.

Premium Payable (in ₹)		Payable Upto	
Annual Premium	: 24543	22-8-2032	
Other Modes	Premium	CIB Premium	PWB Premium
Half Yearly	12467 +	0 +	0
Quarterly	6331 +	0 +	0
			Total
			= 12467
			= 6331

Investment Per Day : ₹ 67**Income Tax Benefit**

I.T. rebate u/sec.80(C)
INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 4909
Total I.T. saved during the entire term 103089
I.T. exemption u/sec.10(10D)
Maturity Benefits from this policy are exempted from Income Tax under the Above provisions of IT Act.

Total Sum at Maturity 1043500
Investment 515403



:: Bonus per 1000 sum Assured assumed @ 47

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold