

B.Sundaresan

Insurance Adviser,
E-6, Devi Flat,
Alappakkam Main Road
Near Devi Accademy School
Valasravakkam



Policy Name : Jeevan Chhaya (103)
Recommended to : **X**
Highlights : An unusual money back plan which gives money for 3 years before maturity. Higher education or marriage of the child made easy.



Sum Assured : ₹ **500000** Term-PPT: 21 - 21 Plan Commences on: 19-8-2012
Yearly Premium : ₹ 24453 Age : 20 Maturity On: 19-8-2033

Survival & Maturity Benefits

(in ₹)

Risk Cover

At	18th year	125000	At	21st year	125000	Risk At	Yrs.	Normal Risk Cover	Accident Risk Cover #
At	19th year	125000	25% of SA	125000	Age	20	500000	1000000	
At	20th year	125000	Bonus	504000	Age	30	500000	1000000	
			FAB	50000	Age	35	500000	1000000	
Total Sum at Maturity:				679000	Age	41	500000	1000000	
Total income out of this pla				1054000					

Features of the Plan

- Subject to eligibility conditions

1. Money back payments at the right time when child moves from school to college.
2. Premium waiver benefit is in-built. Risk to the policy holder will not affect the higher education of the child.
3. In the event of risk to the policy holder one Sum Assured is paid immediately if it is normal risk and twice the SA for accident risk. Future premiums are waived. Apart from this Survival Benefit payments will also be paid at the last 4 years along with bonus & FAB (if any) at Maturity.
4. Loan can be raised against the policy from LIC at a very low rate of Interest.
5. For those who avail accident benefit by paying a simple extra premium, extended disability benefit also comes inbuilt. This is available upto age 70.

Premium Payable

(in ₹)

Payable Upto

Annual Premium : 24453
Total Premium per Year : 24453

19-8-2032

Other Modes	Premium	TRB Premium	CIB Premium	PWB Premium	Total		
Half Yearly	12420	+	0	+	0	=	12420
Quarterly	6306	+	0	+	0	=	6306

Investment Per Day : ₹ 67**Income Tax Benefit****I.T. rebate u/sec.80(C)**

INCOME TAX SAVED @20.00% EVERY YEAR IS ₹ 4891

Total I.T. saved during the entire term ₹ 102711

I.T. exemption u/sec.10(10D)

Maturity Benefits from this policy are exempted from
Income Tax under the above provisions of IT Act.

Total Sum at Maturity 1054000
Investment 513513



:: Bonus per 1000 sum Assured assumed @ 48

:: Final Additional Bonus per 1000 SA assumed @ 100

The above maturity benefit is based on assumed future bonus rates and is subject to change depending on the policies of LIC/GOVT. For any specific reference with regard to the highlights, the policy bond issued by LIC of India will only hold